

Process Compliance Form

(The bidders are required to print this & sign. In case of Company/Firm it has to be printed on their Letter head with required stamp)

To

The Authorized Officer,

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Sub: Agreement to the Process related Terms and Conditions for the E-Auction

Dear Sir,

This has reference to the Terms & Conditions for the e-Auction mentioned in the Sale Notice for **Online e-Auction of SARFAESI of Bank – for sale of charged assets:**

This letter is to confirm that:

- 1) The undersigned is authorized to sign this Process Compliance Form.
- 2) I/We have downloaded copies of the Sale Notice, Terms & Conditions of e-Auction, Help Manual on operational part of e-Auction related to this e-Auction from website <https://indianbankseauction.com> of your service provider. I/We studied and understood them and confirm my/our agreement to them.
- 3) I/We have properly online registered at above website to take part in above referred e- Auction.
- 4) I/We confirm that we have changed the password on the auction website and checked / edited our company details after first login.
- 5) I/We confirm that Authorized Officers of _____ Bank, and service provider shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-Auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- 6) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidder shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price (inclusive of EMD amount), immediately on acceptance of bid price by the authorized officer and the balance of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing and solely at the discretion of the authorized officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and property shall be put to re auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- 7) I/We, hereby confirm that I/we will honour the bids placed by us during the e-Auction process.

8) Details of my/our address email and contact no. are as under.

Name	
Company /Organization	
Designation within Company /Organization	
Address of Company / Organization	
Mobile No.	
Phone No.	
Email ID	
PAN No.	
Property Details (Borrower Name & Sl. No.)	

9) Details of DD/BC/NEFT/RTGS towards payment of EMD enclosed with this Process Compliance Form are as under.

Name of issuing Bank & Branch	
DD/BC/UTR No.	
Date of DD/BC/UTR	
Amount	
Payable at	
In favor of	

11). Bank Account Details to which EMD amount should be returned

Bank Name	
Branch Name	
Bank A/c No.	
IFSC No.	

With regards,

Yours Faithfully

Signature.....

Name..... Place.....

Date.....

(In case of company please put the seal)

Procedure to bidder login and Instructions

AFTER PAYING THE EMD TO THE BRANCH AND RECEIVING THE LOGIN CREDENTIAL

PLEASE FOLLOW THE BELOW PROCEDURES:-

- 1) Open our portal <https://indianbankseauction.com/>
- 2) Do login in our portal using the Username and Password provided by Service provider.
- 3) After login click on the Bidding option, linked property details will display along with the button **Start Bidding**.
- 4) After clicking on Start Bidding button increment accordingly, and submit your incremented amount (Reserve price +Increment amount).
- 5) After submitting increment amount bidder will get successful message for each time.
- 6) Bidders can enter amount by manually or by clicking the amount buttons provided in the display.
- 7) If the bidder changed or reset the password and then forgets, the service provider is not responsible for that.
- 8) Bidder should refresh the bidding page in every 3 minutes with press of F5. (While Live Auction going on).
- 9) **** Bidder should login through Laptop or Desktop (Do Not Use Mobile Phone).
- 10) A) Link to Demo Video. Go to our Web portal <https://indianbankseauction.com> (Home page).
B) For live demo: <https://youtu.be/H4FZPDVeDpY>
- 11) ***CHECK YOUR NET CONNECTIVITY (SERVICE PROVIDER IS NOT RESPONSIBLE IF ANY CONNECTIVITY LOST AT THE TIME OF LIVE AUCTION).
